



## Legislation Details (With Text)

**File #:** ID 18-0147    **Version:** 1    **Name:**  
**Type:** Resolution    **Status:** Passed  
**File created:** 3/5/2018    **In control:** City Council  
**On agenda:** 4/24/2018    **Final action:** 4/24/2018  
**Title:** Resolution Listing Loans and Grants for City Council Approval

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. 2018-04-17 Loans and Grants Attachment.pdf, 2. 18-0147 Resolution Loans and Grants for City Council approval.pdf

Date	Ver.	Action By	Action	Result
4/24/2018	1	City Council	adopt	Pass

Resolution Listing Loans and Grants for City Council Approval

Department: Neighborhood Development  
Council District: 1 and 2

Public Hearing:  
Advertising Date/By:

Contact 1 and Phone: Stan Wilson, 373-2509  
Contact 2 and Phone: Cynthia Blue, 433-7376

### PURPOSE:

On March 1, 2005, the City Council adopted a resolution that required Council approval of loans and grants over \$10,000. City Council is requested to consider approval of these loans and grants. These loans and grants address MAP Goal #1: Maintain Infrastructure and provide Sustainable Growth Opportunities and MAP Goal #3: Promote Public Safety and Reduce Crime.

### BACKGROUND:

City Council has requested that the City Manager include, on the regular Council Consent Agenda, all loans and grants in excess of \$10,000 which are to be disbursed through the City budget as direct loans or grants, or pass-through loans or grants on the recommendation of agencies, non-profits, or other organizations acting on behalf of the City, for final approval before such funds are disbursed.

A list of loans and grants recommended for funding is attached.

### BUDGET IMPACT:

No new funding appropriations are being requested as a result of these loans/grants approval.

### RECOMMENDATION / ACTION REQUESTED:

The City Council is requested to consider the approval of these loans/grants and authorize the City Manager to execute agreements.

