Legislation Details (With Text)

ID 17	7-0663	Version:	1	Name:		
Ordir	nance			Status:	Passed	
9/26/	/2017			In control:	City Council	
10/17	7/2017			Final action:	10/17/2017	
		he Amount	of \$4 ⁻	7,500 Amending	FY 16-17 CDBG Program (Grant Project Budget
1. 17-0663 FY 16-17 CDBG Amending Ordinance.pdf						
Ver.	Action By	,		Act	ion	Result
		Incil			opt	
_	Ordir 9/26/ 10/1 Ordir Ordir Ordir	Ordinance 1. 17-0663 FY	Ordinance 9/26/2017 10/17/2017 Ordinance in the Amount Ordinance 1. 17-0663 FY 16-17 CDE	Ordinance 9/26/2017 10/17/2017 Ordinance in the Amount of \$4 Ordinance	OrdinanceStatus:9/26/2017In control:10/17/2017Final action:Ordinance in the Amount of \$47,500 Amending Ordinance1. 17-0663 FY 16-17 CDBG Amending Ordinance	Ordinance Status: Passed 9/26/2017 In control: City Council 10/17/2017 Final action: 10/17/2017 Ordinance in the Amount of \$47,500 Amending FY 16-17 CDBG Program (Ordinance) Ordinance 1. 17-0663 FY 16-17 CDBG Amending Ordinance.pdf

Department: Neighborhood Development Council District: Primarily 1 and 2

Public Hearing: No Advertising Date/By:

Contact 1 and Phone: Barbara Harris, 373-2509 Contact 2 and Phone: Lamont Taylor, 373-2538

PURPOSE:

City Council consideration is requested for a budget ordinance amending the FY 16-17 CDBG Program Grant Project Budget Ordinance.

BACKGROUND:

The Neighborhood Development Department's FY 16-17 CDBG program grant project budget ordinance, including entitlement funding and estimated program income, was approved by City Council in June 2016.

Beginning with grant year 2015, HUD program regulations changed and now require grant-based accounting for the City's CDBG program which means that program income received during the fiscal year must be reconciled with the federal system and recognized in the City's budget. The amount of program income received in FY 16-17 for the CDBG program was less than the estimate at the beginning of the year. The requested ordinance amendment will correctly recognize the actual program income received by the City.

BUDGET IMPACT:

The decreased appropriation for FY 16-17 CDBG Program, in the amount of \$47,500, is reflected in the attached ordinance.

RECOMMENDATION / ACTION REQUESTED:

City Council is requested to approve the budget ordinance amending FY 16-17 CDBG Program Grant Project Budget Ordinance.