

# Legislation Details (With Text)

File #:	ID 1	7-0626	Version:	1	Name:		
Туре:	Reso	olution			Status:	Passed	
File created:	9/1/2	2017			In control:	City Council	
On agenda:	10/1	7/2017			Final action:	10/17/2017	
Title:	Resolution Listing Loans and Grants for City Council Approval						
Sponsors:							
Indexes:							
Code sections:							
Attachments:	1. 2017-10-17 Loans and Grants Attachment.pdf, 2. 17-0626 Resolution Loans and Grants for City Council approval.pdf						
Date	Ver.	Action By	/		Acti	on	Result
10/17/2017	1	City Cou	ıncil		ado	pt	Pass
Resolution List	ing Lo	oans and	Grants for	City	Council Approv	val	

Department: Neighborhood Development Council District: 1, 2 and 5

Public Hearing: Advertising Date/By:

Contact 1 and Phone: Barbara Harris, 373-2509 Contact 2 and Phone: Cynthia Blue, 433-7376

### **PURPOSE**:

On March 1, 2005, the City Council adopted a resolution that required Council approval of loans and grants over \$10,000. City Council is requested to consider approval of these loans and grants. These loans and grants address MAP Goal #1: Maintain Infrastructure and provide Sustainable Growth Opportunities and MAP Goal #3: Promote Public Safety and Reduce Crime.

### **BACKGROUND:**

City Council has requested that the City Manager include, on the regular Council Consent Agenda, all loans and grants in excess of \$10,000 which are to be disbursed through the City budget as direct loans or grants, or pass-through loans or grants on the recommendation of agencies, non-profits, or other organizations acting on behalf of the City, for final approval before such funds are disbursed.

A list of loans and grants recommended for funding is attached.

## **BUDGET IMPACT**:

No new funding appropriations are being requested as a result of these loans/grants approval.

### **RECOMMENDATION / ACTION REQUESTED:**

The City Council is requested to consider the approval of these loans/grants and authorize the City Manager to execute agreements.