



Legislation Details (With Text)

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Title: Resolution Authorizing a Match Grant of up to \$250,000 for the Greensboro Housing Hub Contingent Upon the Receipt of FY 17-18 Federal Housing Funds

Sponsors:

Indexes:

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Attachments: 1. Comm. Foundation letter.pdf, 2. 17-0410 RESOLUTION AUTHORIZING A MATCH GRANT OF UP TO.pdf

Date	Ver.	Action By	Action	Result
6/20/2017	1	City Council	adopt	Pass

Resolution Authorizing a Match Grant of up to \$250,000 for the Greensboro Housing Hub Contingent Upon the Receipt of FY 17-18 Federal Housing Funds

Department: Executive
Council District: 2

Public Hearing: n/a
Advertising Date/By: n/a

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Contact 2 and Phone: Betsey Richardson, Ext. 2397

PURPOSE:

To provide a match of up to \$250,000 for the Greensboro Housing Hub contingent upon the receipt of Federal funds.

BACKGROUND:

At the May 31, 2017 City Council work session Dr. Maria Hanlin, CEO of Habitat for Humanity Greater Greensboro made a presentation outlining the collaboration (called the Greensboro Housing Hub) between Community Housing Solutions, Greensboro Housing Coalition, Housing Consultants Group, Habitat for Humanity, Partnership Homes and Tiny Homes Greensboro for a one-stop shop to provide a central location for nonprofit housing services. The Greensboro Housing Hub is currently proposing to lease and upfit the Triton Building located at 1031 Summit Avenue to serve as shared office space for the nonprofit housing provider members. The facility has 113 parking spaces, a bus stop in front of the building and is in a central location that creates synergy and collaboration between affordable housing related agencies. The project will serve as a unified approach to assist those needing housing services ranging from homelessness to home ownership.

The proposed upfit costs are estimated to be \$481,200 and the Community Foundation has agreed to raise up to \$250,000 in private donations for every dollar invested in public funds. At the May 31, 2017 work session it

was the consensus of City Council to provide a match of up to \$250,000 for building upfit for the Greensboro Housing Hub, contingent upon the receipt of FY 17-18 federal housing funds.

BUDGET IMPACT:

A budget adjustment of up to \$250,000 (Community Development Block Grant [CDBG] funds) will be requested at a future meeting once the FY 17-18 federal housing allocation and budget (Annual Plan) have been approved by City Council.

RECOMMENDATION / ACTION REQUESTED:

Council is asked to consider adoption of a resolution authorizing a CDBG funded match grant of up to \$250,000 for building upfit for the Greensboro Housing Hub, contingent upon the receipt of FY 17-18 federal housing funds, and authorizing the city manager to execute contract documents for the grant.