



Legislation Details (With Text)

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Title: Ordinance to Annex Territory to the Downtown Business Improvement District - SECOND READING
Sponsors:
Indexes:
Code sections:
Attachments: 1. 17-0290 BID Expansion Ordinance.pdf

Date	Ver.	Action By	Action	Result
6/20/2017	1	City Council	adopt	Pass

Ordinance to Annex Territory to the Downtown Business Improvement District - SECOND READING

Department: Executive
Council Districts: 3

Public Hearing: 6/6/2017
Advertising Date/By: 5/25//2017

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PURPOSE: The City of Greensboro has received petitions for 3 properties to be annexed into the Downtown Business Improvement District, a municipal service district. Pursuant to NCGS § 160A-538, City Council must hold a public hearing and vote at two separate meetings.

BACKGROUND:

The Downtown Business Improvement District (“BID”) is a municipal service district adopted in accordance with Article 23 of Chapter 160A of the North Carolina General Statutes. The BID was created for the purpose of downtown revitalization which includes: improvements, services, functions, promotions, and developmental activities intended to further the public health, safety, welfare, convenience, and economic well-being of the central city or downtown area. Properties located within the BID pay an additional property tax of \$0.08 per \$100 assessed. The City has entered into a three-year contract with Downtown Greensboro Inc. (DGI) to manage the BID and provide the additional services needed downtown.

Pursuant to NCGS § 160A-538(b), City Council may extend by annexation the boundaries of the BID service district when one hundred percent (100%) of the real property owners of the area to be annexed have petitioned Council for annexation. The City has received petitions from the following property owners for the following parcels:

Battleground and Smith LLC - 310 W. Smith Street - Parcel #0000687

Battleground and Smith LLC - 576 N. Eugene Street - Parcel #0000688
City of Greensboro - 502 N. Eugene Street - Parcel #0219604

Before the required public hearing, staff must prepare a report containing (1) a map of the service district, showing the present and proposed boundaries, (2) a statement showing that the area to be annexed meets the standards and requirements for annexation by petition, and (3) a plan for extending services to the area to be annexed. DGI has indicated that it can provide the additional services within the existing contract.

Additional information can be found in the Staff Report.

A public hearing was held on June 6, 2017, and the City Council took the first of two required votes to adopt the ordinance.

BUDGET IMPACT:

If City Council passes the ordinance, then the above referenced properties will pay an additional tax beginning on July 1, 2017. The taxable properties are currently assessed at \$607,700. City of Greensboro parcels are not taxed. At the current BID rate of \$0.08 per \$100 assessed, approximately \$486.16 in additional BID revenue would be generated annually if all petitions are granted.

RECOMMENDATION / ACTION REQUESTED:

Staff recommends that City Council adopt the ordinance at two separate meetings - this would constitute the second vote required by state statute.