



## Legislation Details (With Text)

<b>File #:</b>	ID 17-0149	<b>Version:</b>	1	<b>Name:</b>	
<b>Type:</b>	Resolution	<b>Status:</b>		Passed	
<b>File created:</b>	2/27/2017	<b>In control:</b>		City Council	
<b>On agenda:</b>	3/21/2017	<b>Final action:</b>		3/21/2017	
<b>Title:</b>	Resolution Listing Loans and Grants for City Council Approval				
<b>Sponsors:</b>					
<b>Indexes:</b>					
<b>Code sections:</b>					
<b>Attachments:</b>	1. 2017-03-21 Loans and Grants Attachment.pdf, 2. 17-0149 Resolution Loans and Grants for City Council approval.pdf				

Date	Ver.	Action By	Action	Result
3/21/2017	1	City Council	adopt	Pass

### Resolution Listing Loans and Grants for City Council Approval

Department: Neighborhood Development  
Council District: 2 and 3

Public Hearing:  
Advertising Date/By:

Contact 1 and Phone: Barbara Harris, 336-373-2509  
Contact 2 and Phone: Cynthia Blue, 336-433-7376

### PURPOSE:

On March 1, 2005, the City Council adopted a resolution that required Council approval of loans and grants over \$10,000. City Council is requested to consider approval of these loans and grants. These loans and grants address MAP Goal #1: Maintain Infrastructure and provide Sustainable Growth Opportunities and MAP Goal #3: Promote Public Safety and Reduce Crime.

### BACKGROUND:

City Council has requested that the City Manager include, on the regular Council Consent Agenda, all loans and grants in excess of \$10,000 which are to be disbursed through the City budget as direct loans or grants, or pass-through loans or grants on the recommendation of agencies, non-profits, or other organizations acting on behalf of the City, for final approval before such funds are disbursed.

A list of loans and grants recommended for funding is attached.

### BUDGET IMPACT:

No new funding appropriations are being requested as a result of these loans/grants approval.

### RECOMMENDATION / ACTION REQUESTED:

The City Council is requested to consider the approval of these loans/grants and authorize the City Manager to

execute agreements.