Legislation Details (With Text)

File #:	ID 16-0669	Version: 1	Name:		
Туре:	Ordinance		Status:	Passed	
File created:	7/25/2016		In control:	City Council	
On agenda:	9/20/2016		Final action:	9/20/2016	
Title:	Ordinance in the Amount of \$100,000 Amending FY 16-17 Nussbaum Fund Budget				
Sponsors:					
Indexes:					
Code sections:					
Attachments:	1. 16-0669 FY 16-17 Nussbaum Fund Amending Ordinance.pdf				
Date	Ver. Action E	Зу	Act	ion	Result
9/20/2016	1 City Co	ouncil	ado	opt	Pass

Ordinance in the Amount of \$100,000 Amending FY 16-17 Nussbaum Fund Budget

Department: Neighborhood Development Council District: Primarily 1 and 2

Public Hearing: No Advertising Date/By:

Contact 1 and Phone: Barbara Harris, 373-2509 Contact 2 and Phone: Cynthia Blue, 433-7376

PURPOSE:

City Council consideration is requested for a budget ordinance appropriating \$100,000 from the Nussbaum Housing Partnership fund balance for affordable housing programs.

BACKGROUND:

The Neighborhood Development Department's budget as proposed to City Council in May 2016 included the use of Nussbaum Housing Partnership funds from the tax levy for fiscal year 2016-2017 affordable housing programs. The additional Nussbaum funds from program income and re-programmed fund sources will support:

- Homebuyer education for first time homebuyers
- Training programs for tenants and rental property owners with a focus on maintaining safe and healthy homes
- Assistance for homeowner repairs
- Asset management for foreclosure activities

BUDGET IMPACT:

\$100,000 will be appropriated from Nussbaum Housing Partnership fund balance as per the attached ordinance. Budget adjustments will be necessary to move funding to the appropriate accounts.

RECOMMENDATION / ACTION REQUESTED:

City Council is requested to approve the budget ordinance amending the FY 16-17 Nussbaum Fund Budget and associated budget adjustments.