



Legislation Details (With Text)

File #: ID 16-0647 **Version:** 1 **Name:**
Type: Resolution **Status:** Passed
File created: 7/20/2016 **In control:** City Council
On agenda: 8/16/2016 **Final action:** 8/16/2016
Title: Resolution Authorizing Purchase of Property Located at 500 Summit Avenue for the Downtown Greenway, Phase 2 Project

Sponsors:

Indexes:

Code sections:

Attachments: 1. Sitemap 1329 (500 Summit Ave).pdf, 2. Vicinity 1329 (500 Summit Ave).pdf, 3. Sherwin Williams (Duron).pdf, 4. 16-0647 Resolution Duron DBA Sherwin Williams.pdf

Date	Ver.	Action By	Action	Result
8/16/2016	1	City Council	adopt	Pass

Resolution Authorizing Purchase of Property Located at 500 Summit Avenue for the Downtown Greenway, Phase 2 Project

Department: Engineering & Inspections
Council District: 2

Public Hearing: N/A
Advertising Date/By: N/A

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PURPOSE:

The Property Management Section of the Engineering & Inspections Department is in the process of acquiring right of way and easements for the Department of Transportation's Downtown Greenway, Phase 2 Project. City Council approval is requested for the acquisition of this property.

BACKGROUND:

The Downtown Greenway is a public/private project between the City of Greensboro and Action Greensboro. The Downtown Greenway is an urban paved trail that typically is 12 feet wide with buffers between the trails and roadways. It features enhanced landscaping and lighting, site furnishings that include benches, bicycle racks, drinking fountains, trash and recycling receptacles, and public art. The Greenway will include four major pieces of public art, the Cornerstones, which recognize the four pillars that make Greensboro's character unique.

These four pieces of art will recognize Greensboro's heritage and will also look ahead to its future:

- Motion - Motion/Education (Southwest corner)

- Tradition - History (Northwest corner)
- Innovation - Industry/Textiles (Northeast corner)
- Freedom - Civil Rights (Southeast corner)

The subject property is located at 500 Summit Avenue, parcel #0002437. The property is owned by Duron, Inc., DBA Sherwin Williams. The portion of property to be acquired was appraised by D. Lynn Cable and was valued at \$20,426. The owner agreed to accept the appraised value.

The property is zoned Commercial - Medium, CM. The required right-of-way acquisition is an area of 471 Sq. Ft. (.01 acre), and Temporary Construction Easement of 3,979 Sq. Ft (.09 acre). Compensation for the temporary loss of 5 parking spaces was also considered in the appraisal.

BUDGET IMPACT:

The improvement will be funded by the Department of Transportation, 2008 Bond Fund Downtown Greenway Project. Funding in the amount of \$20,426 for this acquisition is budgeted in Account #471-4502-18.6012, Activity #A15130.

RECOMMENDATION / ACTION REQUESTED:

The Property Management Section of the Engineering & Inspections Department recommends that City Council approve and authorize this acquisition.