



Legislation Details (With Text)

File #:	ID 16-0460	Version:	1	Name:	
Type:	Resolution	Status:		Passed	
File created:	5/20/2016	In control:		City Council	
On agenda:	6/21/2016	Final action:		6/21/2016	
Title:	Resolution Listing Loans and Grant for City Council Approval				
Sponsors:					
Indexes:					
Code sections:					
Attachments:	1. 2016-6-21 Loans and Grants Attachment.pdf, 2. 16-0460 Resolution Loans and Grants for City Council approval.pdf				

Date	Ver.	Action By	Action	Result
6/21/2016	1	City Council	adopt	Pass
6/15/2016	1	Community Services Committee	refer	
6/14/2016	1	Community Services Committee	recommend for approval	Pass

Resolution Listing Loans and Grant for City Council Approval

Department: Neighborhood Development
Council District: 1 and 2

Public Hearing:
Advertising Date/By:

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Contact 2 and Phone: Cynthia Blue, 433-7376

PURPOSE:

On March 1, 2005, the City Council adopted a resolution that required Council approval of loans and grants over \$10,000. City Council is requested to consider approval of these loans and grants. These loans and grants address MAP Goal #1: Maintain Infrastructure and provide Sustainable Growth Opportunities and MAP Goal #3: Promote Public Safety and Reduce Crime.

BACKGROUND:

City Council has requested that the City Manager include, on the regular Council Consent Agenda, all loans and grants in excess of \$10,000 which are to be disbursed through the City budget as direct loans or grants, or pass-through loans or grants on the recommendation of agencies, non-profits, or other organizations acting on behalf of the City, for final approval before such funds are disbursed.

A list of loans and grants recommended for funding is attached.

BUDGET IMPACT:

No new funding appropriations are being requested as a result of these loans/grants approval.

RECOMMENDATION / ACTION REQUESTED:

The City Council is requested to consider the approval of these loans/grants and authorize the City Manager to execute agreements.

COMMITTEE ACTION: This item was referred to Council by the Community Services Committee.