

# City of Greensboro

Melvin Municipal Building 300 W. Washington Street Greensboro, NC 27401

## Legislation Details (With Text)

File #: ID 16-0120 Version: 1 Name:

Type:ResolutionStatus:PassedFile created:1/29/2016In control:City CouncilOn agenda:2/16/2016Final action:2/16/2016

Title: Resolution Listing Loans and Grant for City Council Approval

Sponsors:

Indexes:

**Code sections:** 

Attachments: 1. 2016-2-16 Loans and Grants Attachment.pdf, 2. 16-0120 Reso. Loans and Grants.pdf

Date	Ver.	Action By	Action	Result
2/16/2016	1	City Council	adopt	Pass
2/10/2016	1	Community Services Committee	refer	

Resolution Listing Loans and Grant for City Council Approval

Department: Neighborhood Development

Council District: 1 and 2

Public Hearing: Advertising Date/By:

Contact 1 and Phone: Barbara Harris, 373-2509 Contact 2 and Phone: Cynthia Blue, 433-7376

#### **PURPOSE**:

On March 1, 2005, the City Council adopted a resolution that required Council approval of loans and grants over \$10,000. City Council is requested to consider approval of these loans and grants. These loans and grants address MAP Goal #1: Maintain Infrastructure and provide Sustainable Growth Opportunities and MAP Goal #3: Promote Public Safety and Reduce Crime.

#### **BACKGROUND:**

City Council has requested that the City Manager include, on the regular Council Consent Agenda, all loans and grants in excess of \$10,000 which are to be disbursed through the City budget as direct loans or grants, or pass-through loans or grants on the recommendation of agencies, non-profits, or other organizations acting on behalf of the City, for final approval before such funds are disbursed.

A list of loans and grants recommended for funding is attached.

#### **BUDGET IMPACT:**

No new funding appropriations are being requested as a result of these loans/grants approval.

### **RECOMMENDATION / ACTION REQUESTED:**

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The City Council is requested to consider the approval of these loans/grants and authorize the City Manager to execute agreements.

**COMMITTEE ACTION:** This item was referred to Council by the Community Services Committee.