



Legislation Details (With Text)

File #: ID 15-0844 **Version:** 1 **Name:**
Type: Ordinance **Status:** Passed
File created: 9/25/2015 **In control:** City Council
On agenda: 10/20/2015 **Final action:** 10/20/2015
Title: Ordinance in the Amount of \$156,000 Amending the FY 15-16 State Highway Allocation Capital Project Fund Budget

Sponsors:

Indexes:

Code sections:

Attachments: 1. ID 15-0844 - Budget Ordinance - Highway Allocation Change.pdf

Date	Ver.	Action By	Action	Result
10/20/2015	1	City Council	adopt	Pass
10/13/2015	1	General Government Committee	refer	

Ordinance in the Amount of \$156,000 Amending the FY 15-16 State Highway Allocation Capital Project Fund Budget

Department: Budget & Evaluation Department
Council District: All

Public Hearing: N/A
Advertising Date/By: N/A

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Contact 2 and Phone: Steven Buter, 373-2261

PURPOSE:

Amend the budget to reflect the actual amount of funding transferred between Fund 202 and Fund 402 at the end of FY 2014-15.

BACKGROUND:

At the end of FY 2014-15, the City of Greensboro transferred \$154,000 from Fund 202, the State Highway Project Fund, to Fund 402, the State Highway Allocation Capital Project Fund. This was \$156,000 less than was budgeted to be transferred due to a lower than projected fund balance in Fund 202. This budget ordinance corrects the budget to reflect the amount actually transferred. This item was referred to Council by the General Government Committee.

BUDGET IMPACT:

This ordinance amends the budget of Fund 402 to reflect the actual transfer and does not impact the operating budget.

RECOMMENDATION / ACTION REQUESTED:

It is requested and recommended that City Council adopt the attached ordinance to amend the State Highway Allocation Capital Project Fund budget.