



Legislation Details (With Text)

File #: ID 15-0757 **Version:** 1 **Name:**

Type: Ordinance **Status:** Passed

File created: 8/26/2015 **In control:** City Council

On agenda: 9/15/2015 **Final action:** 9/15/2015

Title: Ordinance in the Amount of \$1,448,228 Appropriating Nussbaum Housing Partnership Fund Balance for Affordable Housing Programs

Sponsors:

Indexes:

Code sections:

Attachments: 1. Description of new housing programs 9-15-15.pdf, 2. 15-0757 Ordinance.pdf

Date	Ver.	Action By	Action	Result
9/15/2015	1	City Council	adopt	Pass
9/10/2015	1	Community Services Committee	refer	
9/9/2015	1	Community Services Committee	refer	Pass
9/8/2015	1	General Government Committee	refer	
9/8/2015	1	General Government Committee	refer	Pass

Ordinance in the Amount of \$1,448,228 Appropriating Nussbaum Housing Partnership Fund Balance for Affordable Housing Programs

Department: Neighborhood Development
Council District: Primarily 1 and 2

Public Hearing: No
Advertising Date/By:

Contact 1 and Phone: Barbara Harris, 373-2509
Contact 2 and Phone: Cynthia Blue, 433-7376

PURPOSE:

City Council consideration is requested for a budget ordinance appropriating \$1,448,228 from the Nussbaum Housing Partnership fund balance for affordable housing programs.

BACKGROUND:

The Neighborhood Development Department's budget as proposed to City Council in May 2015 included the use of Nussbaum Housing Partnership funds for FY'16 affordable housing programs. Through direct investments and other leveraged sources, the Nussbaum program funds will support:

- Repair, rehabilitation or new construction of over 150 affordable housing units
- Homebuyer education for first time homebuyers
- Training programs for tenants and rental property owners with a focus on maintaining safe and healthy homes

- Assistance for homeowner heating system repairs or replacements
- Multi-family housing development funds targeted to East Greensboro
- Single family housing development funds targeted to redevelopment areas, and
- Funds for the repair of eligible houses facing demolition.

BUDGET IMPACT:

\$1,448,228 will be appropriated from Nussbaum Housing Partnership fund balance as per the attached ordinance.

RECOMMENDATION / ACTION REQUESTED:

City Council is requested to approve the budget ordinance appropriating \$1,448,228 from the Nussbaum Housing Partnership fund balance for affordable housing programs.