City of Greensboro

Legislation Details (With Text)

File #:	ID 17-0663	**Version:** 1	**Name:**	
Type:	Ordinance		**Status:**	Passed
File created:	9/26/2017		**In control:**	City Council
On agenda:	10/17/2017		**Final action:**	10/17/2017
Title:	Ordinance in the Amount of $47,500 Amending FY 16-17 CDBG Program Grant Project Budget Ordinance			
Sponsors:				
Indexes:				
Code sections:				
Attachments:	1. 17-0663 FY 16-17 CDBG Amending Ordinance.pdf			

Date	Ver.	Action By	Action	Result
10/17/2017	1	City Council	adopt	Pass

Ordinance in the Amount of $47,500 Amending FY 16-17 CDBG Program Grant Project Budget Ordinance

Department: Neighborhood Development
Council District: Primarily 1 and 2

Public Hearing: No
Advertising Date/By:

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Contact 2 and Phone: Lamont Taylor, 373-2538

PURPOSE:
City Council consideration is requested for a budget ordinance amending the FY 16-17 CDBG Program Grant Project Budget Ordinance.

BACKGROUND:
The Neighborhood Development Department's FY 16-17 CDBG program grant project budget ordinance, including entitlement funding and estimated program income, was approved by City Council in June 2016.

Beginning with grant year 2015, HUD program regulations changed and now require grant-based accounting for the City's CDBG program which means that program income received during the fiscal year must be reconciled with the federal system and recognized in the City's budget. The amount of program income received in FY 16-17 for the CDBG program was less than the estimate at the beginning of the year. The requested ordinance amendment will correctly recognize the actual program income received by the City.

BUDGET IMPACT:
The decreased appropriation for FY 16-17 CDBG Program, in the amount of $47,500, is reflected in the attached ordinance.

RECOMMENDATION / ACTION REQUESTED:

City Council is requested to approve the budget ordinance amending FY 16-17 CDBG Program Grant Project Budget Ordinance.