

The proceeds of the franchise agreement have been incorporated into the current fiscal year budget.

BUDGET IMPACT:

The City will receive an annual franchise fee based on the amount of linear footage of Level 3's installations in the City's rights-of-way. Currently, the franchise fee is \$29,535.00 per year for 98,450 linear feet. The total linear footage and the franchise fee will be calculated and adjusted yearly through the regular process.

RECOMMENDATION / ACTION REQUESTED:

It is recommended that City Council give the second and final approval the franchise agreement between Level 3 and the City of Greensboro.