



Legislation Details (With Text)

File #: ID 20-0286 **Version:** 1 **Name:**
Type: Resolution **Status:** Passed
File created: 3/24/2020 **In control:** City Council
On agenda: 4/14/2020 **Final action:** 4/14/2020
Title: Resolution Authorizing Amended Agreement in the Amount of \$5,550,000 with NCDOT for EB-6037C: A&Y Railbanking Project

Sponsors:

Indexes:

Code sections:

Attachments: 1. 20-0286 RES A&Y Railbanking.pdf

Date	Ver.	Action By	Action	Result
4/14/2020	1	City Council	adopt	Pass

Resolution Authorizing Amended Agreement in the Amount of \$5,550,000 with NCDOT for EB-6037C: A&Y Railbanking Project

Council Priority: Maintain Infrastructure and Provide Sustainable Growth Opportunities

Department: Transportation
Council District: 3 & 4

Public Hearing: N/A
Advertising Date/By:

Contact 1 and Phone: Chris Spencer, 433-7218
Contact 2 and Phone: Tyler Meyer, 373-2254

PURPOSE:

A resolution needs to be approved to authorize execution of an amended agreement with NCDOT converting right-of-way funding to construction funding for EB-6037C: A&Y Railbanking Project.

BACKGROUND:

In 2019 NCDOT agreed to provide funding support to the City for easements and rights-of-way needed to construct the A&Y Greenway / Downtown Greenway Phase 4. Per City request, NCDOT has agreed to shift this funding to instead support the construction phase of the Downtown Greenway Phase 4 from Spring Garden Street to north of Benjamin Parkway. This Agreement specifies the reimbursement amount and the steps the City must following in order to receive the funding.

BUDGET IMPACT:

Funding for the original agreement is as follows:

\$4,440,000 (80%) Federal Funds
\$1,110,000 (20%) Local Matching Funds
\$5,550,000

This amendment does not change the overall funding for the project. A budget adjustment is needed to move funds from the right of way account to a construction account.

RECOMMENDATION / ACTION REQUESTED:

Transportation staff recommends and requests approval of the attached resolution authorizing execution of an amended agreement with NCDOT converting right-of-way funding to construction funding for EB-6037C: A&Y Railbanking Project.