



Legislation Details (With Text)

**File #:** ID 20-0079    **Version:** 1    **Name:**  
**Type:** Resolution    **Status:** Passed  
**File created:** 1/2/2020    **In control:** City Council  
**On agenda:** 1/21/2020    **Final action:** 1/21/2020  
**Title:** Resolution Providing for the Sale and Issuance of Not to Exceed \$42,000,000 General Obligation Public Improvement Bonds, Series 2020B

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. 20-0079 RES 2020B GO Sale and issuance 1 21 20.pdf

Date	Ver.	Action By	Action	Result
1/21/2020	1	City Council	adopt	Pass

Resolution Providing for the Sale and Issuance of Not to Exceed \$42,000,000 General Obligation Public Improvement Bonds, Series 2020B

Council Priority: Ensure Fiscal Stewardship, Transparency, & Accountability

Department: Finance and Legal

Council District: All

Public Hearing: n/a

Advertising Date/By: n/a

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Contact 2 and Phone: Charles Watts, 373-2320

**PURPOSE:**

In 2016, voters approved \$126 million in bonds for Housing, Community and Economic Development, Parks and Recreation, and Transportation. The City issued \$40 million bonds in 2018 and plans to issue \$50 million bonds February 2020, as follows:

- \$ 8.0 million Housing (per 2020A Series Bonds)
- \$20.0 million Community and Economic Development
- \$13.5 million Parks and Recreation
- \$ 8.5 million Transportation

The remaining \$36 million bonds will be issued in 2022.

**RECOMMENDATION / ACTION REQUESTED:**

City Council is being requested to adopt a resolution providing for the sale and issuance of not to

exceed \$42,000,000 General Obligation Public Improvement Bonds, Series 2020B.