



Legislation Details (With Text)

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Title: Resolution Authorizing Submission of the Annual Action Plan Application for \$2,459,267 Community Development Block Grant (CDBG) Program Funds and the Conduct of CDBG Program Activities for the 2021-2022 Fiscal Year

Sponsors:

Indexes:

Code sections:

Attachments: 1. 21-0263 RES AAP CDBG.pdf

Date	Ver.	Action By	Action	Result
5/4/2021	1	City Council	adopt	Pass

Resolution Authorizing Submission of the Annual Action Plan Application for \$2,459,267 Community Development Block Grant (CDBG) Program Funds and the Conduct of CDBG Program Activities for the 2021-2022 Fiscal Year

Council Priority: Ensure Fiscal Stewardship, Transparency, and Accountability

Department: Neighborhood Development
Council District: All

Public Hearing: Yes
Advertising Date/By: April 5, 2021

Contact 1 and Phone: Stan Wilson; 373-2509
Contact 2 and Phone: Caitlin Bowers; 433-7266

PURPOSE: As a condition of receiving federal Housing and Urban Development (HUD) formula grants funds, the City of Greensboro must submit an Annual Action Plan on behalf of Greensboro and HOME Program Consortium member jurisdictions Burlington, Guilford, and Alamance counties. The Annual Action Plan is due to HUD by May 15, 2021 after City Council approval.

BACKGROUND: The Annual Action Plan describes how the City and HOME Consortium partners plan to meet ongoing commitments and mandates using the anticipated FY 2021-2022 awards.

CDBG Funding for the City of Greensboro (\$2,459,267)
\$2,309,267 HUD funds; \$150,000 estimated program income

Proposed Uses of CDBG Funds:
Section 108 Loan Re-payment: \$445,479 (principal, interest, and prepayment)

Program Administration: \$461,853
Fair Housing Activities: \$18,500
Homebuyer Education: \$100,000
Citywide Housing Rehabilitation: \$513,435
Neighborhood Reinvestment: \$200,000
Infrastructure Redevelopment: \$300,000
Emergency Shelter: \$200,000
Contingency Activity: \$100,000
Homelessness Prevention: \$120,000

BUDGET IMPACT: \$2,309,267 in new federal HUD grant funds and an estimated \$150,000 in program income will be available to address affordable housing, economic development, and community revitalization needs in Greensboro.

RECOMMENDATION / ACTION REQUESTED: Request that Council conduct a public hearing to receive comment on the proposed FY 2021-2022 Annual Plan application and adopt the attached resolution to authorize submission of federal program plans and funding application to HUD.