



Legislation Details (With Text)

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Title: Ordinance Amending General Risk Retention Fund Budget in the amount of \$3,161,000

Sponsors:

Indexes:

Code sections:

Attachments: 1. 16-0906 LEO Claim - Ordinance.pdf

Date	Ver.	Action By	Action	Result
11/15/2016	1	City Council	adopt	Pass

Ordinance Amending General Risk Retention Fund Budget in the amount of \$3,161,000

Department: Financial & Administrative Services
Council District: All

Public Hearing: No
Advertising Date/By: N/A

Contact 1 and Phone: Tom Carruthers, City Attorney 373-2320
Contact 2 and Phone: Richard Lusk, Finance Director 373-2077

PURPOSE:
To amend the FY 16-17 General Risk Retention Fund budget, in the amount of \$3,161,000 for Law Enforcement liability payments.

BACKGROUND:
On October 21, 2016, City Council approved the settlement of a Law Enforcement related claim.

BUDGET IMPACT:
The City will use its excess liability reserves that will be replenished in future years.

RECOMMENDATION / ACTION REQUESTED:
The Finance and Legal Departments request City Council approval of the attached budget ordinance amending the FY 16-17 General Risk Retention Fund budget, in the amount of \$3,161,000.