City of Greensboro

Legislation Details (With Text)

File #:	ID 19-0603	**Version:** 1	**Name:**	
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File created:	8/26/2019		**In control:**	City Council
On agenda:	9/17/2019		**Final action:**	9/17/2019
Title:	Ordinance Amending FY 18-19 CDBG Program Grant Project Budget Ordinance in the Amount of $24,673			
Sponsors:				
Indexes:				
Code sections:				
Attachments:	1. 19-0603 FY 18-19 CDBG Amending Ordinance.pdf			

Date	Ver.	Action By	Action	Result

Ordinance Amending FY 18-19 CDBG Program Grant Project Budget Ordinance in the Amount of $24,673

Council Priority: Ensure Fiscal Stewardship, Transparency, & Accountability

Department: Neighborhood Development
Council District: Primarily 1 & 2

Public Hearing: No
Advertising Date/By:

Contact 1 and Phone: Stan Wilson, 373-2509
Contact 2 and Phone: Lamont Taylor, 373-2538

PURPOSE:
City Council consideration is requested for a budget ordinance amending the FY 18-19 CDBG Program Grant Project Budget Ordinance.

BACKGROUND:
The Neighborhood Development Department's FY 18-19 CDBG program grant project budget ordinance, including entitlement funding and estimated program income, was approved by City Council in June 2018.

Beginning with grant year 2015, HUD program regulations changed and now require grant-based accounting for the City's CDBG program which means that program income received during the fiscal year must be reconciled with the federal system and recognized in the City's budget. The amount of program income received in FY 18-19 for the CDBG program was more than the estimate at the beginning of the year. The requested ordinance amendment will correctly recognize the actual program income received by the City.

BUDGET IMPACT:

The increased appropriation for FY 18-19 CDBG Program, in the amount of $24,673, is reflected in the attached ordinance.

RECOMMENDATION / ACTION REQUESTED:
City Council is requested to approve the budget ordinance amending FY 18-19 CDBG Program Grant Project Budget Ordinance.