



Legislation Details (With Text)

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**Title:** Resolution Listing Loans and Grants for City Council Approval

**Sponsors:**

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**Attachments:** 1. 2019-10-15 Loans and Grants.pdf, 2. 19-0691 Res Loans and Grants.pdf

Date	Ver.	Action By	Action	Result
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Resolution Listing Loans and Grants for City Council Approval

Council Priority: Maintain Infrastructure and provide Sustainable Growth Opportunities; Promote Public Safety and Reduce Crime

Department: Neighborhood Development  
Council District: All

Public Hearing: N/A  
Advertising Date/By: N/A

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**PURPOSE:**

On March 1, 2005, the City Council adopted a resolution that required Council approval of loans and grants over \$10,000. City Council is requested to consider approval of these loans and grants.

**BACKGROUND:**

City Council has requested that the City Manager include, on the regular Council Consent Agenda, all loans and grants in excess of \$10,000 which are to be disbursed through the City budget as direct loans or grants, or pass-through loans or grants on the recommendation of agencies, non-profits, or other organizations acting on behalf of the City, for final approval before such funds are disbursed.

A list of loans and grants recommended for funding is attached.

**BUDGET IMPACT:**

No new funding appropriations are being requested as a result of these loans/grants approval.

**RECOMMENDATION / ACTION REQUESTED:**

The City Council is requested to consider the approval of these loans/grants and authorize the City Manager to execute agreements.