



Legislation Details (With Text)

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Title: Loans and Grants for City Council Approval

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Attachments: 1. 2014-12-2 Loans and Grants Attachment.pdf, 2. 14-0818 Reso. loans and grants.pdf

| Date | Ver. | Action By | Action | Result |
|-----------|------|--------------|--------|--------|
| 12/2/2014 | 1 | City Council | adopt | Pass |

Loans and Grants for City Council Approval

Department: Neighborhood Development
Council District: 1

Public Hearing: N/A
Advertising Date/By:

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PURPOSE:

On March 1, 2005, the City Council adopted a resolution that required Council approval of loans and grants over \$10,000. City Council is requested to consider approval of these loans and grants. These loans and grants address MAP Goal #1: Maintain Infrastructure and provide Sustainable Growth Opportunities and MAP Goal #3: Promote Public Safety and Reduce Crime.

BACKGROUND:

City Council has requested that the City Manager include, on the regular Council Consent Agenda, all loans and grants in excess of \$10,000 which are to be disbursed through the City budget as direct loans or grants, or pass-through loans or grants on the recommendation of agencies, non-profits, or other organizations acting on behalf of the City, for final approval before such funds are disbursed.

A list of loans and grants recommended for funding is attached.

BUDGET IMPACT:

No new funding appropriations are being requested as a result of these loans/grants approval.

RECOMMENDATION / ACTION REQUESTED:

The City Council is requested to consider the approval of these loans/grants.