

AN ORDINANCE ADOPTING THE 2021-22 ANNUAL BUDGET OF THE CITY OF GREENSBORO

Be it ordained by the City Council of the City of Greensboro that for the purpose of financing expenditures of the City of Greensboro, North Carolina, there is hereby appropriated from taxes and other revenue collectible the following funds for operation of City government and its activities for the Fiscal Year 2021-22 beginning July 1, 2021 and ending June 30, 2022.

Section 1. It is estimated that the following expenditures are necessary for current operation expenditures and debt service payments for the City of Greensboro for the Fiscal Year 2021-22, beginning July 1, 2021 and ending June 30, 2022.

General Fund

Current Operating Expense	329,255,081
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State Highway Allocation Fund (Powell Bill)

Current Operating Expense	7,070,000
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Cemeteries Operating Fund

Current Operating Expense	952,573
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Hotel/Motel Occupancy Tax Fund

Current Operating Expense	4,690,810
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Special Tax Districts Fund

Current Operating Expense	1,301,125
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Nussbaum Housing Partnership Revolving Fund

Current Operating Expense	2,376,840
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Emergency Telephone System Fund

Current Operating Expense	2,346,162
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Debt Service Fund

Current Operating Expense	36,297,815
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Water Resources Enterprise Fund

Current Operating Expense	140,835,527
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Stormwater Management Fund

Current Operating Expense	10,357,198
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War Memorial Coliseum Complex Fund

Current Operating Expense	31,865,761
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Performing Arts Fund

Current Operating Expense	25,470,626
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Parking Fund	
Current Operating Expense	4,559,211
Solid Waste Management System Fund	
Current Operating Expense	16,269,859
Greensboro Transit Agency Fund	
Current Operating Expense	25,275,004
Equipment Services Fund	
Current Operating Expense	21,219,697
Technical Services Fund	
Current Operating Expense	6,948,652
Network Services Fund	
Current Operating Expense	18,539,533
Graphic Services Fund	
Current Operating Expense	954,091
Employee Insurance Fund	
Current Operating Expense	56,862,969
General Insurance Fund	
Current Operating Expense	4,799,525
Capital Leasing Fund	
Current Operating Expense	3,505,028
Guilford Metro Communications Fund	
Current Operating Expense	<u>12,959,310</u>
Total	764,712,397
Less Total Transfers and Internal Charges	<u>-144,968,089</u>
Net Total	619,744,308

Section 2. It is estimated that the following revenues will be available during the Fiscal Year 2021-22 beginning July 1, 2021 and ending June 30, 2022 to meet the foregoing appropriations:

General Fund

Current Operating Revenue	323,174,207	
Appropriated Fund Balance	<u>6,080,874</u>	329,255,081

State Highway Allocation Fund (Powell Bill)

Current Operating Revenue	7,070,000	7,070,000
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Cemeteries Operating Fund

Current Operating Revenue	869,496	
Appropriated Fund Balance	<u>83,077</u>	952,573

Hotel/Motel Occupancy Tax Fund

Current Operating Revenue	3,611,075	
Appropriated Fund Balance	<u>1,079,735</u>	4,690,810

Special Tax Districts Fund

Current Operating Revenue	1,205,725	
Appropriated Fund Balance	<u>95,400</u>	1,301,125

Nussbaum Housing Partnership Revolving Fund

Current Operating Revenue	2,166,304	
Appropriated Fund Balance	<u>210,536</u>	2,376,840

Emergency Telephone System Fund

Current Operating Revenue	2,222,054	
Appropriated Fund Balance	<u>124,108</u>	2,346,162

Debt Service Fund

Current Operating Revenue	28,354,774	
Appropriated Fund Balance	<u>7,943,041</u>	36,297,815

Water Resources Enterprise Fund

Current Operating Revenue	129,877,870	
Appropriated Fund Balance	<u>10,957,657</u>	140,835,527

Stormwater Management Fund

Current Operating Revenue	10,186,970	
Appropriated Fund Balance	<u>170,228</u>	10,357,198

War Memorial Coliseum Complex Fund

Current Operating Revenue	31,865,761	31,865,761
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Performing Arts Fund

Current Operating Revenue	25,470,626	25,470,626
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Parking Fund

Current Operating Revenue	3,279,361	
Appropriated Fund Balance	<u>1,279,850</u>	4,559,211

Solid Waste Management System Fund

Current Operating Revenue	15,170,537	
Appropriated Fund Balance	<u>1,099,322</u>	16,269,859

Greensboro Transit Agency Fund

Current Operating Revenue	25,275,004	25,275,004
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Equipment Services Fund

Current Operating Revenue	21,150,150	
Appropriated Fund Balance	<u>69,547</u>	21,219,697

Technical Services Fund

Current Operating Revenue	6,473,525	
Appropriated Fund Balance	<u>475,127</u>	6,948,652

Network Services Fund

Current Operating Revenue	17,633,406	
Appropriated Fund Balance	<u>906,127</u>	18,539,533

Graphic Services Fund

Current Operating Revenue	954,091	954,091
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Employee Insurance Fund

Current Operating Revenue	52,092,561	
Appropriated Fund Balance	<u>4,770,408</u>	56,862,969

General Insurance Fund

Current Operating Revenue	3,475,936	
Appropriated Fund Balance	<u>1,323,589</u>	4,799,525

Capital Leasing Fund

Current Operating Revenue	2,481,762	
Appropriated Fund Balance	<u>1,023,266</u>	3,505,028

Guilford Metro Communications Fund

Current Operating Revenue	12,256,728	
Appropriated Fund Balance	<u>702,582</u>	12,959,310

Total

764,712,397

Less Total Transfers and Internal Charges

-144,968,089**Net Total****619,744,308**

Section 3. There is hereby levied the following rates of tax on each one hundred dollars (\$100.00) valuation of taxable real property and taxable tangible personal property, as listed for taxes as of January 1, 2021 for the purpose of raising the revenue from Current Year's Property tax, as set forth in the foregoing estimates of revenue, and in order to finance the foregoing appropriations:

For the payment of general operating expenses and capital expenditures of the City including	.6206
the payment of principal and interest of the bonded indebtedness of the City of Greensboro	
a) For the payment of general operating expenses and capital expenditures associated with	.0350
the Greensboro Transit Agency Fund	
b) For the payment of general operating expenses and capital expenditures associated with	<u>.0069</u>
the Housing Partnership Fund	
TOTAL	.6625

Such rates of tax are based on an estimated total appraised valuation of property for purposes of taxation of \$29,448,300,000 and an estimated rate collection of ninety-nine percent (99%).

Section 4. There is hereby levied the following rates of tax on each one hundred dollars (\$100.00) valuation of taxable real property and taxable tangible personal property in the following special tax districts, as listed for taxes as of January 1, 2021, for the purposes as set forth in the Special Tax Districts as authorized by City Council:

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| a) College Hill Historic District for improvements as stated in the Special Historic District Plan | .01 |
| b) Dunleath Historic District for improvements as stated in the Special Historic District Plan | .05 |
| c) Business Improvement District for improvements as stated in the Downtown Greensboro Business Improvement District Business Plan | .09 |

Such rates of tax are based on an estimated total appraised valuation in each Special Tax District and an estimated rate of collection of ninety-nine percent (99%). Such rates of tax consider the current and long-range needs, plans and goals of the districts and are set so that there is no accumulation of excess funds.

Section 5. Appropriations hereinabove authorized and made for water and sewer operating fund, water and sewer current operating expense and debt service, are made from revenue collectible for the operation of the combined water and sewer systems and miscellaneous revenue.

Section 6. Appropriations hereinabove authorized and made shall have the amounts of the outstanding purchase orders and unearned portion of contracts at June 30, 2021 (rounded to the nearest dollar) added to each appropriation as it applies, in order to properly account for the payment against the fiscal year in which it is paid.

Section 7. Copies of this ordinance shall be furnished to the Budget and Evaluation Director, Finance Director and the City Clerk within five days after adoption to be kept on file by them for their direction in the disbursement of City Funds.

Section 8. This ordinance shall be effective from and after the date of July 1, 2021.