

ORDINANCE ESTABLISHING CAPITAL PROJECT FUND BUDGET FOR FY 21-22
STORMWATER MANAGEMENT CAPITAL IMPROVEMENTS FUND

WHEREAS, the Local Government Budget and Fiscal Control Act provides for capital project budgeting pursuant to G.S 159-13.2 as an alternative to annual budgeting of capital projects;

WHEREAS, in order to alleviate the requirements to re-adopt appropriations from fiscal year to fiscal year, it is deemed in the best interest of the City to establish a special capital project ordinance for Stormwater Management Capital Projects to be undertaken in FY 21-22;

WHEREAS, and the revenues and expenditures shown below are established for these capital projects; and

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO

Section 1. That the following capital project budgets for Stormwater Management Capital Projects be established and appropriated for the life of the projects will be as follows:

<u>Account Number</u>	<u>Description</u>	<u>Estimated Expenditures</u>	<u>Estimated Revenues</u>
506-7021-02.6018	Stream Restoration Improvements	\$1,000,000	
506-0000-00.9505	Transfer from Stormwater Mgt Fund	_____	<u>\$1,000,000</u>
Total		\$1,000,000	\$1,000,000

Section 2. This ordinance shall be effective from and after the date of July 1, 2021.