

ORDINANCE ESTABLISHING FY 21-22 GRANT PROJECT BUDGET FOR COMMUNITY DEVELOPMENT BLOCK GRANT

WHEREAS, the Local Government Budget and Fiscal Control Act, as amended, provides for grant project budgeting pursuant to G.S. 159-13.2 as an alternative to annual budgeting of grant projects;

WHEREAS, in order to alleviate the requirements to re-adopt appropriations from fiscal year to fiscal year, and to permit the use of continuing appropriations to account for Community Development Block Grant program activities, it is deemed in the best interest of the City to establish a special grant project ordinance for Community Development Block Grant FY 21-22, with the revenues and expenditures being established as shown below; and

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

Section 1. That the grant project budget for Community Development Block Grant FY 21-22 be established and appropriated for the life of the project as follows:

<u>Description</u>	<u>Estimated Expenditures</u>	<u>Estimated Revenues</u>
CDBG Administration & Planning	468,659	
Section 108 Loan Repayment	445,479	
Housing Rehabilitation	513,435	
Redevelopment Infrastructure	300,000	
Neighborhood Reinvestment	200,000	
Fair Housing	18,500	
Homebuyer Education	100,000	
Emergency Shelter	200,000	
Homelessness Prevention	120,000	
Contingency Fund	<u>127,225</u>	
Total	2,493,298	
Federal Grant		2,343,298
Program Income		<u>150,000</u>
Total		2,493,298

Section 2. That this Ordinance shall be effective from and after the date of July 1, 2021.