

ORDINANCE IN THE AMOUNT OF \$200,000 AMENDING CAPITAL PROJECT BUDGET
FOR PARKING FACILITIES CAPITAL PROJECT FUND

WHEREAS, the Local Government Budget and Fiscal Control Act provides for capital project budgeting pursuant to G.S. 159-13.2 as an alternative to annual budgeting of capital projects;

WHEREAS, in order to alleviate the requirements to re-adopt appropriations from fiscal year to fiscal year, it is deemed in the best interest of the City to establish a special capital project ordinance for Parking Facilities Capital Project Fund to be undertaken in FY 21-22;

WHEREAS, the revenues and expenditures shown below are being established for these capital projects; and

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

Section 1. That the following capital project budget for the Parking Facilities Capital Project Fund be established and appropriations for the life of the projects will be as follows:

| <u>Account Number</u> | <u>Description</u> | <u>Expenditures</u> | <u>Revenues</u> |
|-----------------------|--|---------------------|------------------|
| 545-4540-01.5613 | Maintenance & Repair-Buildings | \$100,000 | |
| 545-4540-01.5621 | Maintenance & Repair-Equipment | \$100,000 | |
| 545-4540-01.9543 | Transfer From Parking Facilities Operating Fund | _____ | <u>\$200,000</u> |
| Total | | \$200,000 | \$200,000 |

Section 2. That this ordinance shall be effective from and after the date of July 1, 2021.