

ORDINANCE ESTABLISHING CAPITAL PROJECT BUDGET FOR FY 21-22 GENERAL  
CAPITAL IMPROVEMENTS FUND

WHEREAS, the Local Government Budget and Fiscal Control Act provides for capital project budgeting pursuant to G.S. 159-13.2 as an alternative to annual budgeting of capital projects;

WHEREAS, in order to alleviate the requirements to re-adopt appropriations from fiscal year to fiscal year, it is deemed in the best interest of the City to establish a special capital project ordinance for General Capital Improvements to be undertaken in FY 21-22;

WHEREAS, the revenues and expenditures shown below are being established for these capital projects; and

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

Section 1. That the following capital project budgets for General Capital Improvements Fund be established and appropriations for the life of the projects will be as follows:

<u>Account Number</u>	<u>Description</u>	<u>Estimated Expenditures</u>	<u>Estimated Revenues</u>
411-9520-01.5237	PB Project Implementation	\$500,000	
411-9519-03.5949	PB Administration	\$35,000	
411-6007-12.5613	Periodic Disparity Studies	\$ 120,000	
411-9519-02.9101	Transfer from General Fund		\$535,000
411-6007-12.9101	Transfer from General Fund		\$120,000
Total		<u>\$655,000</u>	<u>\$ 655,000</u>

Section 2. This ordinance shall be effective from and after the date of July 1, 2021.