

FY2021 Multifamily Affordable Housing Development Applications

Applicant	Project Name	Location	Council District	Project Description	Project Rank	Recommendation	Funding	Source	Total Development Cost
Taft-Mills Group, LLC	Townsend Trace	2571 Sixteenth St	2	New construction of 180 units for families. 171 units under 60% AMI and 9 units under 30% AMI. Rents will range from \$285 to \$905. NCHFA application is for 4% Low Income Housing Tax Credits and state housing bonds.	4	Project has met all threshold conditions and received a competitive score. Financial analysis supports the project request. Recommendation is for full funding.	\$3,550,000.00	Housing Bonds	\$ 31,737,454.00