

RESOLUTION AUTHORIZING THE SALE OF SURPLUS FORECLOSURE
PROPERTY LOCATED AT 306 BOND STREET TO AMERICAN PROPERTY
SERVICES COMPANY IN THE AMOUNT OF \$12,375

WHEREAS, the City of Greensboro owns surplus foreclosure property located at 306 Bond Street, Parcel 0032942 said property being shown on the attached map, for which the City has no governmental or other public need;

WHEREAS, Property Management advertised the lot for sale and accepted the highest bid from American Property Services Company in accordance with Section 4.122 of the Greensboro Charter;

WHEREAS, the property was appraised by Lynn Ritchy, at a value of \$12,500.00, and the final highest bid of \$12,375 was accepted, which amount, in the opinion of the City Council is fair and reasonable; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the City Manager is authorized to enter into agreement with American Property Services Company for the aforementioned foreclosure property in the amount of \$12,375.