

RESOLUTION AUTHORIZING AN AMENDED INTERLOCAL AGREEMENT
ON TAX COLLECTION

WHEREAS, on April 5, 2011, the CITY COUNCIL OF THE CITY OF GREENSBORO and the BOARD OF COMMISSIONERS OF GUILFORD COUNTY entered into an Interlocal Agreement on Tax Collection, relative to the collection of real property and personal property taxes owed to the CITY by the COUNTY, which was entered into on July 1, 2016, by an Interlocal Agreement on Tax Collection;

WHEREAS, this prior Agreement, will expire on June 30, 2021;

WHEREAS, the CITY and COUNTY have determined that it is in the public benefit and interest to enter into an amended Interlocal Agreement on Tax Collection;

WHEREAS, the Interlocal Agreement on Tax Collection, as amended, will provide for the billing and collection by the COUNTY of real and personal property taxes (not including registered motor vehicle taxes) levied by the CITY;

WHEREAS, the Parties have agreed that the negotiated payment set forth herein is in the best interests of their citizens;

WHEREAS, the North Carolina General Statutes in Chapter 160A, Article 20, provide that units of local government may enter into agreements in order to execute an undertaking providing for the continual exercise by one unit of any power, function or right, including the collection of taxes;

WHEREAS, the CITY and COUNTY agree that this amended Interlocal Agreement shall continue for eight (8) years, from July 1, 2016 to June 30, 2024, unless terminated pursuant to the terms herein;

WHEREAS, the annual fee for collection services shall be payable by December 31 of that fiscal year and shall be calculated based on 0.62% of the collections (not including any registered motor vehicle revenue) for the fiscal year ended June 30 of the prior year. The payment due December 31, 2021 for the fiscal year ended June 30, 2021 is estimated at \$1,090,000.

WHEREAS, the governing bodies of the CITY and COUNTY have ratified this Interlocal Agreement by resolutions recorded in their respective Minutes; and

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY COUNCIL OF GREENSBORO:

That the resolution authorizing an amended interlocal agreement between the City of Greensboro and the County of Guilford for the collection of taxes is hereby approved.