

RESOLUTION APPROVING CHANGE ORDER #3 TO BARNHILL CONTRACTING
COMPANY CONTRACT 2018-0110 IN THE AMOUNT OF \$714,000 FOR
IMPROVEMENTS TO BE MADE AT THE STEVEN TANGER CENTER FOR THE
PERFORMING ARTS

WHEREAS, the City acquired various downtown properties for the Steven Tanger Center for the Performing Arts (Tanger Center) and the City is responsible for managing Tanger Center design services, construction and equipment contracts;

WHEREAS, the City has raised private funds of \$5,075,000 of which \$1,905,000 is scheduled to be collected over the next eight years;

WHEREAS, the City requests a change order #3 for additional work that was not funded in Barnhill's original contract or in the change order #2;

WHEREAS, the funding for these additional funds will come from scheduled future new private donations of \$150,000, NC Nurseryman's Landscape Association of \$100,000, unbudgeted interest earned of \$164,830, unbudgeted sales tax received of \$110,770 and Ticketmaster service agreement revenue of \$100,000;

WHEREAS, there is existing project account appropriations of \$88,400 for a total of \$714,000 change order; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the findings above are hereby adopted and the change order #3 is hereby formally approved and the City Manager and the City Clerk is hereby authorized to execute on behalf of the City of Greensboro a contract to carry this into effect.