RESOLUTION APPROVING A REIMBURSEMENT AGREEMENT WITH THE CITY OF HIGH POINT FOR THE FUNDING OF LIFT STATION UPGRADES REQUIRED TO SUPPORT SANITARY SEWER CAPACITY FOR GREENSBORO

WHEREAS, the City of High Point and the City of Greensboro entered into Agreements dated February 1989 and April 1996 that established the terms and conditions for interconnectivity of the infrastructure system through an interlocal agreement that mutually benefitted both Cities;

WHEREAS, the City of Greensboro has a sewershed that drains into High Point and by allowing sewer flows to High Point, Greensboro is able to conserve capacity within its current system;

WHEREAS, the City of High Point is constructing an upgraded lift station, Registers Creek, to address current capacity and future growth in the sewershed that Greensboro drains;

WHEREAS, the City of High Point will own and operate the Registers Creek Lift Station;

WHEREAS, the City of Greensboro shall participate in up to 30% of the construction costs of the Registers Creek Lift Station;

WHEREAS, the City of Greensboro's participation in the construction cost of the Registers Creek Lift Station is up to \$2,551,335.68 of the construction of the project; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the City Manager is authorized to approve a Reimbursement Agreement with the City of High Point, in an amount of \$2,551,335.68, for the funding of infrastructure to meet the capacity needs required to support the purchase of sanitary sewer capacity subject to the terms outlined above.