

RESOLUTION APPROVING THE APPRAISAL AND AUTHORIZING THE
PURCHASE OF PROPERTY LOCATED AT 1501 UPLAND DRIVE
FROM JEFFREY AND TERESA SEAWELL IN THE AMOUNT OF \$91,000.00 FOR
STORM WATER DRAINAGE PROJECT S00314

WHEREAS, in connection with the Storm Water Drainage Project, property owned by the Jeffrey and Teresa Seawell, Parcel 0027427 is required by the City for said Project, said property being shown on the attached map;

WHEREAS, the required property has been appraised by Lynn B. Ritchy at a value of \$91,000.00, which appraisal, in the opinion of the City Council, is fair and reasonable;

WHEREAS, the owner has agreed to sell said property to the City at the appraised price and it is deemed in the best interest of the City to acquire said property; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the City Manager is authorized to enter into agreement with Jeffrey and Teresa Seawell for the aforementioned property in the amount of \$91,000.00