RESOLUTION AUTHORIZING THE CONVEYANCE OF A PERMANENT UTILITY EASEMENT LOCATED AT 2507 ARGONNE BOULEVARD TO DUKE ENERGY

WHEREAS, the City of Greensboro owns property located at 2507 Argonne Boulevard, Parcel 0040465, said property being shown on the attached map;

WHEREAS, this permanent utility easement is required by Duke Energy to install a new underground transmission line on said property to modernize the areas energy grid in order to improve reliability, prevent outages, and enhance service;

WHEREAS, no budge impact is expected with the conveyance of said property to Duke Energy; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the City Manager is authorized to enter into agreement with Duke Energy for the aforementioned property.