

Budget Adjustments for Council Approval

2/23/2021 - 3/8/2021

In compliance with G.S. 159-15 and Resolution passed by Council on February 15, 2011, the following budget adjustments are submitted for your approval.

Request ID	Department	Account Description	Account From	Account To	Amount	Total	Unencumbered Amount After Adjustment
8271	<u>WATER RESOURCES</u>					<u>\$1,756,385</u>	
		OTHER IMPROVEMENTS	503-7030-05. 6019		\$300,000		\$550,000
		PROFESSIONAL SVCS-CAPITAL PROJECTS	503-7030-05. 5410		\$200,000		\$204,285
		OTHER IMPROVEMENTS	503-7030-06. 6019		\$1,221,666		\$1,068,334
		WATER LINES	503-7029-01. 6016		\$34,719		\$0
		WATER LINES		503-7030-01. 6016	\$1,756,385		\$1,756,385
To fund the water line improvements portion of agenda item 21-0151 "Resolution Approving Bid in the Amount of \$7,694,887 and Authorizing Execution of Contract 2018-020 with Atlantic Contracting Company, Inc. for the Construction of the Summit Avenue Streetscape and Sidewalk Improvements Project. The portion of the contract for water line improvements is \$1,756,385							
8272	<u>WATER RESOURCES</u>					<u>\$675,850</u>	
		CONSULTANT SERVICES	503-7028-01. 5413		\$2,718		\$1,016,229
		PROFESSIONAL SVCS-CAPITAL PROJECTS	503-7026-01. 5410		\$5,430		\$821,814
		LAND RIGHT-OF-WAY	503-7029-01. 6012		\$48,402		\$356,598
		OTHER IMPROVEMENTS	503-7030-06. 6019		\$619,300		\$1,670,700
		SEWER LINES		503-7030-02. 6017	\$675,850		\$616,851
To fund the sewer line improvements portion of agenda item 21-0151 "Resolution Approving Bid in the Amount of \$7,694,887 and Authorizing Execution of Contract 2018-020 with Atlantic Contracting Company, Inc. for the Construction of the Summit Avenue Streetscape and Sidewalk Improvements Project. The portion of the contract for sewer line improvements is \$615,850. An additional \$60,000 is required in this budget adjustment to correct a fund sufficiency issue.							
8277	<u>WATER RESOURCES</u>					<u>\$186,798</u>	
		WATER LINES	503-7030-03. 6016		\$186,798		\$313,202
		MAINT & REPAIR - PIPES		503-7029-01. 5615	\$186,798		\$2,444,608
To fund the water line improvements portion of agenda item 21-0177 "Resolution Approving Bid in the Amount of \$2,298,856.62 and Authorizing Execution of Contract 2016-037A (TIP# B-5553) with Dane Construction, Inc. for the Ballinger Road Bridge Replacement." The portion of the contract for water line improvements is \$186,798							

Request ID	Department	Account Description	Account From	Account To	Amount	Total	Unencumbered Amount After Adjustment
8278	<u>WATER RESOURCES</u>					<u>\$249,044</u>	
	SEWER LINES		503-7030-03, 6017		\$249,044		\$250,956
	MAINT & REPAIR - PIPES			503-7029-02 . 5615	\$249,044		\$1,497,086
To fund the sewer line improvements portion of agenda item 21-0177 "Resolution Approving Bid in the Amount of \$2,298,856.62 and Authorizing Execution of Contract 2016-037A (TIP# B-5553) with Dane Construction, Inc. for the Ballinger Road Bridge Replacement." The portion of the contract for water line improvements is \$249,044							
8281	<u>TRANSPORTATION</u>					<u>\$3,936,977</u>	
	STREET CONSTRUCTION AND PAVING		471-4502-05, 6014		\$265,882		\$2,000
	STREET CONSTRUCTION AND PAVING		471-4502-05, 6014		\$391,770		\$0
	LAND RIGHT-OF-WAY		471-4502-05, 6012		\$106,281		\$0
	OTHER IMPROVEMENTS		471-4502-25, 6019		\$219,052		\$0
	STREET CONSTRUCTION AND PAVING		471-4502-23, 6014		\$2,768,656		\$0
	STREET CONSTRUCTION AND PAVING		471-4502-23, 6014		\$185,336		\$561,328
	OTHER IMPROVEMENTS			471-4502-26 . 6019	\$3,936,977		\$3,936,977
A budget adjustment is needed to help fund contract 2018-020 with Atlantic Contracting for the Summit Avenue Streetscape and Sidewalk Improvements Project. BA is associated with agenda item 21-0151 on the 3/16 Council agenda.							
8282	<u>TRANSPORTATION</u>					<u>\$51,250</u>	
	MISCELLANEOUS		471-4599-01, 5949		\$51,250		\$7,065,254
	PROFESSIONAL SVCS-CAPITAL PROJECTS			471-4502-15 . 5410	\$51,250		\$1,002,369
A budget adjustment is needed to fund an agreement with NCDOT for the BI-Ped Plan Update Project M-0544HK. BA is associated with agenda item 21-0191 on the 3/16 Council agenda.							
8284	<u>TRANSPORTATION</u>					<u>\$57,517</u>	
	CONTRACTED TRANSPORTATION		564-4531-03, 5423		\$57,517		\$8,547,438
	TRANSFER TO GTA GRANT FUND			564-4531-01 . 6567	\$57,517		\$683,049
A budget adjustment is needed to fund the local match needed or the VW Transit Bus Program Grant. BA is associated with item 21-0221 for the 3/16 Council meeting.							