

RESOLUTION APPROVING UPDATED ECONOMIC DEVELOPMENT INCENTIVE
PROGRAM GUIDELINES

WHEREAS, the City's Economic Development Program (Financial Assistance Guidelines) were originally adopted on December 6, 1994, and last revised on July 21, 2015;

WHEREAS, the purpose of this program is to assist in creating new full-time employment, retaining existing jobs and increasing the tax base throughout the City and is consistent with the provisions of North Carolina General Statute 158-7.1;

WHEREAS, the proposed revisions create new program guidelines for projects applying for incentives from the City of Greensboro;

WHEREAS, the updated Economic Development Incentive Program (Financial Assistance Guidelines) is presented herewith this day; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the updated Economic Development Incentive Program (Financial Assistance Guidelines) presented herewith this day is hereby approved.