RESOLUTION APPROVING BID IN THE AMOUNT OF \$7,694,887.00 AND AUTHORIZING EXECUTION OF CONTRACT 2018-020 WITH ATLANTIC CONTRACTING COMPANY, INC. FOR THE SUMMIT AVENUE STREETSCAPE PROJECT

WHEREAS, after due notice, bids have been received for Contract 2018-020 for the Construction of the Summit Avenue Streetscape Project;

WHEREAS, Atlantic Contracting Company, Inc., a responsible bidder, has submitted the low base bid in the total amount of \$7,694,887.00, as general contractor for Contract 2018-020 which bid, in the opinion of the City Council, is the best bid from the standpoint of the City; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the bid hereinabove mentioned submitted by Atlantic Contracting Company, Inc. is hereby accepted, and the City is authorized to enter into a contract with Atlantic Contracting Company, Inc. for the Summit Avenue Streetscape Project subject to the terms outlined above. The City Manager is hereby authorized to execute the contract on behalf of the City of Greensboro.