RESOLUTION AUTHORIZING A CONTRACT EXTENSION WITH HOUSING CONSULTANTS GROUP IN THE AMOUNT OF \$86,000 FOR HOMEBUYER COUNSELING, LOAN UNDERWRITING AND PROCESSING, AND LENDER TRAINING FOR THE HOUSING CONNECT GSO HOMEBUYER ASSISTANCE PROGRAM

WHEREAS, the City conducted a request for proposals for non-profit HUD-certified housing counseling agencies to provide homebuyer counseling, loan underwriting and processing services, and lender training for the City's Housing Connect GSO homebuyer assistance program;

WHEREAS, Housing Consultants Group is the selected provider and will provide initial housing counseling sessions, loan underwriting and processing services, and quarterly lender training on loan package submittals and program processes for the City program;

WHEREAS, the City and Housing Consultants Group entered into agreement on December 1, 2019 with up to two one-year extensions to provide services in the City;

WHEREAS, this amendment is the first one-year contract extension; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the City Manager is authorized to execute an amended contract with Housing Consultants Group for homebuyer counseling, loan underwriting and processing, and lender training services.