

Loans and Grants  
City Council Meeting Date: November 17, 2020

Agency Making Recommendation	Neighborhood Development Department
Loan/Grant Program	Non-Profit Tornado Disaster Recovery RFP
Source of Funding	HOME or State Disaster Recovery
Entity Receiving the Loan/Grant	Black Lamb Development Corporation
Purpose of the Loan/Grant	New Construction for Affordable Housing
Terms of the Loan/Grant	Gap Subsidy      \$52,703
Location	914 Hern Ave
District	2

Agency Making Recommendation	Neighborhood Development Department
Loan/Grant Program	CHDO Operating Subsidy
Source of Funding	HOME Program
Entity Receiving the Loan/Grant	Black Lamb Development Corporation
Purpose of the Loan/Grant	Capacity building assistance to new Community Housing Development Organization
Terms of the Loan/Grant	Grant up to \$50,000 - limited to lesser of 50% of annual operating budget or \$50,000

Agency Making Recommendation	Neighborhood Development Department
Loan/Grant Program	Eviction Mediation Program
Source of Funding	Emergency Solutions Grant – Coronavirus (ESG-CV)
Entity Receiving the Loan/Grant	UNCG Center for Housing and Community Studies
Purpose of the Loan/Grant	Pilot program as an alternative approach to resolving rental arrears and landlord disputes to avoid evictions for City residents.
Terms of the Loan/Grant	Grant \$50,000