

a community development corporation

PHIL BARNHILL

EXECUTIVE VICE PRESIDENT

# Enhancing economic opportunities and improving quality of life in east Greensboro



#### Curb Appeal Improvement Grant

Improve aesthetics of Commercial/Business properties

GOAL: Approve/Administer minimum of 3 grants









Catalyze new Retail/Commercial development

GOAL: Generate 3 engagement commitments

Pyramids Village



#### #InvestEast

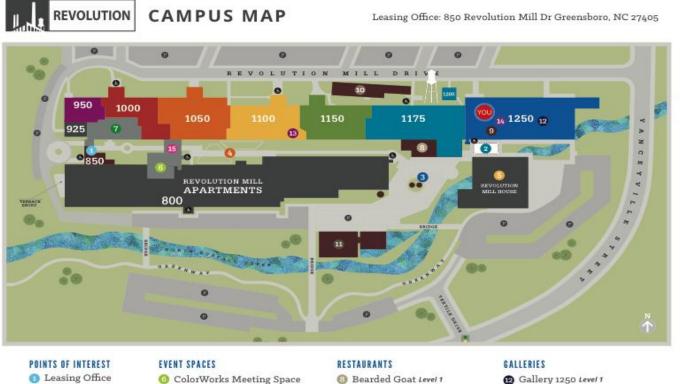
Promote east GSO assets (work/live/play) & new investment opportunities

GOAL: Generate inquiries and new investment (retail, commercial, mixed use, housing, business expansion and/or relocation)





#### #InvestEast



- 2 The Docks
- 3 The Stacks
- 🙆 The Yard
- 8 Revolution Mill House Future Development
- 6 ColorWorks Meeting Space 7 The Colonnade
  - - 💿 Cugino Forno Pizzeria 🚯 Kau
      - Restaurant + Butcher + Bar

③ Cafe at Revolution Level 1

- 13 Central Gallery Level 2
- The Fabric of Memory Level 2 History Exhibit
- Hall of Fame Level 2 Faces of Revolution Exhibit

#### **Revolution Mill**

# Minority Entrepreneurship

#### **REAL Entrepreneurship**

GOAL: 10-12 participants, 75% of participants create biz plans, 4 new biz startups or enhanced existing businesses





#### **Business Accelerator**

**Business Consultations** 

GOAL: 60 1-on-1 consults with existing entrepreneurs to increase competitiveness & viability





#### Gate City Minority Business Opportunity Fair

9th Annual Gate City MBOF

GOAL: 150+ Attendees exposed to contracting opportunities, Meet key decision-makers, New revenues created





# **Community Development**

Empowerment of East Greensboro residents

GOALS: Complete 5 home repair projects, attend neighborhood meetings, provide technical assistance to neighborhood associations





## Affordable Housing

CHDO developer of affordable housing

#### GOAL: Build 5 New houses







#### **Recent Events**

- 1. "Get Out the Count"
  - Census campaign in partnership with the City of Greensboro
- 2. COVID-19 Virtual Town Hall for East Greensboro
  - TAPM, Phoenix Rising Counseling, Mustard Seed Community Health, NC Works, Greensboro Housing Coalition, UNCG Center for Affordable Housing, City of Greensboro- Christian Wilson and Kim Sowell, Mayor Vaughn and City of Greensboro Council Members-Goldie Wells and Sharon Hightower
- > 3. Purchase of new house by a first-time, LMI homebuyer
  - EGN construction project



# Project Investment/Initial Impact

- Pyramids Village (\$45 50 million)
- Revolution Mill (\$35 40 million)
- Rhythm Works (\$1.5 million+)
- Cedar Park Rd (\$15 20 million)
- Curb Appeal Improvement Grant Program (\$200,000+)
- Affordable Housing (\$850,000 900,000)
- TOTAL INVESTMENT >>>\$95 110 million





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Thank you