

RESOLUTION AUTHORIZING THE SALE OF SURPLUS FORECLOSURE
PROPERTY LOCATED AT 1516 TUCKER STREET TO MICHAEL HINES, SR. AND
TAKIMA HOY-HINES IN THE AMOUNT OF \$6,700.00

WHEREAS, the City of Greensboro owns surplus foreclosure property located at 1516 Tucker Street, Parcel 18848 said property being shown on the attached map, for which the City has no governmental or other public need;

WHEREAS, Property Management advertised the lot for sale and accepted the highest bid from Michael Hines, Sr. and Takima Hoy-Hines in accordance with Section 4.122 of the Greensboro Charter;

WHEREAS, the property was appraised by Lynn Ritchy, at a value of \$6,700.00 and the final highest bid of \$6,700.00 was accepted, which amount, in the opinion of the City Council is fair and reasonable; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the City Manager is authorized to enter into agreement with Michael Hines, Sr. and Takima Hoy-Hines for the aforementioned foreclosure property in the amount of \$6,700.00.