

## Budget Adjustments for Council Approval

8/11/2020 - 8/24/2020

In compliance with G.S. 159-15 and Resolution passed by Council on February 15, 2011, the following budget adjustments are submitted for your approval.

Request ID	Department	Account Description	Account From	Account To	Amount	Total	Unencumbered Amount After Adjustment
8171	<b><u>NEIGHBORHOOD DEVELOPMENT</u></b>					<b><u>\$75,000</u></b>	
	OTHER IMPROVEMENTS		484-2201-04 . 6019		<b>\$75,000</b>		<b>\$20,858,583</b>
	LAND RIGHT-OF-WAY			484-2201-04 . 6012	<b>\$75,000</b>		<b>\$75,000</b>
Move budget to fund a Davie Street Streetscape. This is a 2016 downtown streetscape bond project.							
New CBR requested for this and future ROW purchases.							
8172	<b><u>FINANCE</u></b>					<b><u>\$187,500</u></b>	
	OTHER CAPITAL EQUIPMENT		686-1001-02 . 6059		<b>\$187,500</b>		<b>\$712,500</b>
	SOFTWARE MAINTENANCE			686-1001-01 . 5415	<b>\$120,000</b>		<b>\$1,347,230</b>
	CONSULTANT SERVICES			686-1001-01 . 5413	<b>\$67,500</b>		<b>\$872,360</b>
The DocuSign contract award and ordinance was approved on 8/18 by City Council (Item 23/ID 20-0580), the budget adjustment will need to be done to allow for payment of the current year subscription and implementation costs.							