

Attachment 1: Loans and Grants
City Council Meeting Date: July 21, 2020

Agency Making Recommendation	Neighborhood Development Department	
Loan/Grant Program	Lead-Safe Housing Program	
Source of Funding	HUD Lead Grant and CDBG	
Entity Receiving the Loan/Grant	CCIG Properties	
Purpose of the Loan/Grant	Lead Remediation	
Terms of the Loan/Grant	Lead Grant-HUD	\$22,000
	Lead Grant-CDBG	\$15,000
	<u>Healthy Homes Grant</u>	<u>\$ 5,000</u>
	Total	\$42,000
Location	1317 Lexington Ave	
District	1	

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Purpose of the Loan/Grant	Lead Remediation	
Terms of the Loan/Grant	Lead Grant-HUD	\$22,000
	Lead Grant-CDBG	\$15,000
	<u>Healthy Homes Grant</u>	<u>\$ 5,000</u>
	Total	\$42,000
Location	1219 E. Washington Street	
District	2	

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Agency Making Recommendation	Neighborhood Development Department								
Loan/Grant Program	Lead-Safe Housing Program								
Source of Funding	HUD Lead Grant and CDBG								
Entity Receiving the Loan/Grant	Jack and Dorothy Pardue								
Purpose of the Loan/Grant	Lead Remediation								
Terms of the Loan/Grant	<table> <tr> <td>Lead Grant-HUD</td><td>\$22,000</td></tr> <tr> <td>Lead Grant-CDBG</td><td>\$15,000</td></tr> <tr> <td><u>Healthy Homes Grant</u></td><td><u>\$ 5,000</u></td></tr> <tr> <td>Total</td><td>\$42,000</td></tr> </table>	Lead Grant-HUD	\$22,000	Lead Grant-CDBG	\$15,000	<u>Healthy Homes Grant</u>	<u>\$ 5,000</u>	Total	\$42,000
Lead Grant-HUD	\$22,000								
Lead Grant-CDBG	\$15,000								
<u>Healthy Homes Grant</u>	<u>\$ 5,000</u>								
Total	\$42,000								
Location	1504 4 th Stret								
District	2								

Agency Making Recommendation	Neighborhood Development Department				
Loan/Grant Program	Non-Profit Tornado Disaster Recovery RFP				
Source of Funding	HOME or State Disaster Recovery				
Entity Receiving the Loan/Grant	Community Housing Solutions of Guilford, Inc.				
Purpose of the Loan/Grant	New Construction for Affordable Housing				
Terms of the Loan/Grant	<table> <tr> <td>Gap Subsidy</td><td>\$44,537.00</td></tr> <tr> <td colspan="2">Use of HOME funds contingent on HUD environmental review clearance</td></tr> </table>	Gap Subsidy	\$44,537.00	Use of HOME funds contingent on HUD environmental review clearance	
Gap Subsidy	\$44,537.00				
Use of HOME funds contingent on HUD environmental review clearance					
Location	904 Borders Terrace				
District	1				

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Agency Making Recommendation	Neighborhood Development Department
Loan/Grant Program	Non-Profit Tornado Disaster Recovery RFP
Source of Funding	HOME or State Disaster Recovery
Entity Receiving the Loan/Grant	East Market Street Development Corp/ dba East Greensboro Now
Purpose of the Loan/Grant	New Construction for Affordable Housing
Terms of the Loan/Grant	Gap Subsidy \$49,320.00 Use of HOME funds contingent on HUD environmental review clearance
Location	1309 Avalon Rd
District	1