

RESOLUTION APPROVING A CONTRIBUTION IN THE AMOUNT OF \$200,000
TOWARD THE PURCHASE OF WATERSHED PROPERTY IN SUMMERFIELD
("BANDERA FARMS") IN A PARTNERSHIP

WHEREAS, the subject property ("Bandera Farms") is located on Reedy Fork Creek in Summerfield and adjacent to watershed property already owned by the City of Greensboro. Piedmont Land Conservancy has negotiated a contract to purchase the property by November 30, 2020 for \$575,000;

WHEREAS, the property will be purchased by Piedmont Land Conservancy and ultimately transferred to the Town of Summerfield for long-term management and maintenance, subject to a conservation easement held by Piedmont Land Conservancy;

WHEREAS, the property will be acquired through a public/private partnership with purchase funds contributed by the City of Greensboro, Guilford County, the Towns of Summerfield and Oak Ridge;

WHEREAS, the City of Greensboro will have no development or management responsibilities for the property, but will retain the right to review all trail plans for water quality impacts; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the City Manager is authorized to execute on behalf of the City of Greensboro contribution in the amount of \$200,000 toward the purchase of a Watershed Property in Summerfield ("Bandera Farms") is hereby approved.