RESOLUTION AUTHORIZING GLOBAL ENCROACHMENT AGREEMENT BETWEEN THE CITY OF GREENSBORO AND NC A&T REAL ESTATE FOUNDATION FOR ENCROACHMENT BENEATH CITY RIGHT-OF-WAY ALONG GORRELL STREET, BENBOW ROAD, AND CUNNINGHAM STREET

WHEREAS, NC A&T Real Estate Foundation has requested that the City permit the proposed installation of fiber optic communication lines beneath Gorrell Street, Benbow Road, and Cunningham Street;

WHEREAS, the owner has agreed to enter into an Global Encroachment Agreement with the City of Greensboro which, among other things, will indemnify the City from any claim or damages that may occur due to the communication line above said right-of-way;

WHEREAS, it is deemed in the best interest of the City to permit the Global Encroachment Agreement of said installation of fiber optic communication lines in accordance with the terms and conditions of a Global Encroachment Agreement presented herewith this day; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the Mayor and City Clerk are hereby authorized to execute on behalf of the City of Greensboro an appropriate Global Encroachment Agreement with NC A&T Real Estate Foundation, to permit the installation of fiber optic communication line beneath Gorrell Street, Benbow Road, and Cunningham Street to provide fiber optic connectivity all in accordance with the terms and conditions set out therein.