

ORDINANCE ESTABLISHING CAPITAL PROJECT BUDGET
FOR FY 20-21 WATER AND SEWER EXTENSION RESERVE FUND

WHEREAS, the Local Government Budget and Fiscal Control Act provides for capital project budgeting pursuant to G.S. 159-13.2 as an alternative to annual budgeting of capital projects;

AND WHEREAS, in order to alleviate the requirements to re-adopt appropriations from fiscal year to fiscal year, it is deemed in the best interest of the City to establish a special capital project ordinance for Water Resources Capital Projects to be undertaken in FY 20-21;

AND WHEREAS, the revenues and expenditures shown below are being established for these capital projects;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

1. That the following capital project budget for the Water and Sewer Extension Reserve be established and appropriations for the life of the projects will be as follows:

<u>Account Number</u>	<u>Description</u>	<u>Expenditures</u>	<u>Revenues</u>
507-7011-01.6019	Water and Sewer Improvements	\$750,684	
507-0000-00.9501	Trans. From Water Res Oper Fund		\$750,684
Total		<u>\$750,684</u>	<u>\$750,684</u>

2. This ordinance shall be effective from and after the date of July 1, 2020.