

**ORDINANCE ESTABLISHING CAPITAL PROJECT FUND BUDGET FOR FY 20-21
STORMWATER MANAGEMENT CAPITAL IMPROVEMENTS FUND**

WHEREAS, the Local Government Budget and Fiscal Control Act provides for capital project budgeting pursuant to G.S. 159-13.2 as an alternative to annual budgeting of capital projects;

AND WHEREAS, in order to alleviate the requirements to re-adopt appropriations from fiscal year to fiscal year, it is deemed in the best interest of the City to establish a special capital project ordinance for Stormwater Management Capital Projects to be undertaken in FY 20-21;

AND WHEREAS, the revenues and expenditures shown below are being established for these capital projects;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

1. That the following capital project budgets for Stormwater Management Capital Projects be established and appropriations for the life of the projects will be as follows:

<u>Account Number</u>	<u>Description</u>	<u>Expenditures</u>	<u>Revenues</u>
506-7020-01.5410	Pipe System Improvements – Engineering	\$95,000	
506-7020-01.6018	Pipe System Improvements	\$405,000	
506-7020-02.5410	Stream Restoration Improvements – Eng	\$500,000	
506-7020-02.6018	Stream Restoration Improvements	\$500,000	
506-7020-03.5410	Culvert & Bridge Improvements – Eng	\$220,000	
506-7020-03.6018	Culvert & Bridge Improvements	\$780,000	
506-7020-04.6018	Water Quality BMPs	\$1,000,000	
506-7020-05.5410	Flood Hazard Minimization – Engineering	\$220,000	
506-7020-05.6018	Flood Hazard Minimization	\$770,000	
506-7020-06.6012	ROW for Construction	\$10,000	
506-0000-00.9505	Transfer from Stormwater Mgt Fund		<u>\$4,500,000</u>
Total		\$4,500,000	\$4,500,000

2. This ordinance shall be effective from and after the date of July 1, 2020.