

ORDINANCE ESTABLISHING CAPITAL PROJECT BUDGET FOR FY 20-21 STATE
HIGHWAY ALLOCATION CAPITAL PROJECTS FUND

WHEREAS, the Local Government Budget and Fiscal Control Act provides for capital project budgeting pursuant to G.S. 159-13.2 as an alternative to annual budgeting of capital projects;

AND WHEREAS, in order to alleviate the requirements to re-adopt appropriations from fiscal year to fiscal year, it is deemed in the best interest of the City to establish a special capital project ordinance for State Highway Allocation Capital Projects to be undertaken in FY 20-21;

AND WHEREAS, the revenues and expenditures shown below are being established for these capital projects;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

Section 1. That the following capital project budgets for State Highway Allocation Capital Projects Fund be established and appropriations for the life of the projects will be as follows:

<u>Account Number</u>	<u>Description</u>	<u>Expenditures</u>	<u>Revenues</u>
402-4313-01.5611	Maint/Repair Streets/Sidewalks	\$1,724,000	
402-4313-01.9202	Transfer from State Highway Allocation Fund	_____	<u>\$1,724,000</u>
Total		\$1,724,000	\$1,724,000

Section 2. That this ordinance shall be effective from and after the date of July 1, 2020.