

RESOLUTION ADOPTING TEN YEAR 2021-2030 CAPITAL IMPROVEMENTS PROGRAM

WHEREAS, capital improvements programming is a comprehensive approach to improving social and physical conditions in a governmental jurisdiction by evaluation of growth and development trends;

WHEREAS, capital improvements programming serves as a basic framework for scheduling public improvements and requires the assistance of government officials and agencies, as well as community residents;

WHEREAS, a report entitled 2021-2030 Capital Improvements Program has been prepared;

WHEREAS, the report provides a comprehensive listing of needed public improvements and related financial resources, indicates estimated future revenues and operating expenditures, illustrates the importance of relating the City's comprehensive plans to its fiscal capability and provides recommendations for scheduling each public improvement project, while estimating planning, design and development costs; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

1. That the City Council recognizes the capital improvements programming process as the translation of community goals and objectives into needed physical facilities which are essential to residential, business, institutional and leisure activities, and
2. That the City Council does hereby adopt the report entitled Capital Improvements Program 2021-2030. Following is an expense summary by service category and related financing as is included in the FY 2021-2030 Capital Improvements Program:

Expenditures	
Public Safety	\$33,971,391
Infrastructure	\$1,184,451,105
Community Services	<u>\$286,577,940</u>
Total	\$1,505,000,436
Financing	
Enterprise Funds	\$320,156,177
Grants	\$181,763,101
Authorized GO Bonds	\$18,897,563
2016 Authorized GO Bonds	\$107,794,159
Unauthorized Bonds	\$466,047,304
Revenue Bonds	\$338,819,133
Other Revenue Sources	<u>\$71,522,999</u>
Total	\$1,505,000,436