

ORDINANCE ESTABLISHING CAPITAL PROJECT BUDGET FOR PARKING  
FACILITIES CAPITAL PROJECT FUND

WHEREAS, the Local Government Budget and Fiscal Control Act provides for capital project budgeting pursuant to G.S. 159-13.2 as an alternative to annual budgeting of capital projects;

AND WHEREAS, in order to alleviate the requirements to re-adopt appropriations from fiscal year to fiscal year, it is deemed in the best interest of the City to establish a special capital project ordinance for Parking Facilities Capital Project Fund to be undertaken in FY 20-21;

AND WHEREAS, the revenues and expenditures shown below are being established for these capital projects; and

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

Section 1. That the following capital project budget for the Parking Facilities Capital Project Fund be established and appropriations for the life of the projects will be as follows:

<u>Account Number</u>	<u>Description</u>	<u>Expenditures</u>	<u>Revenues</u>
545-4540-01.5613	Maintenance & Repair-Buildings	\$250,000	
545-4540-01.5621	Maintenance & Repair-Equipment	\$250,000	
545-4540-01.9543	Transfer From Parking Facilities Operating Fund		\$500,000
Total		<u>\$500,000</u>	<u>\$500,000</u>

Section 2. That this ordinance shall be effective from and after the date of July 1, 2020.