RESOLUTION AUTHORIZING ACCEPTANCE OF GRANT FUNDS IN THE AMOUNT OF \$12,511,786 FOR THE FISCAL YEAR 2020 FTA CORONAVIRUS AID, RELIEF, AND ECONOMIC SECURITY (CARES) ACT GRANT

WHEREAS, On March 27, 2020, the Coronavirus Aid, Relief, and Economic Security (CARES) Act was signed into law;

WHEREAS, the City of Greensboro has been awarded \$14,211,786 in apportioned CARES Act funding by FTA;

WHEREAS, the City of Greensboro has allocated \$1,700,000 to Piedmont Authority for Regional Transportation (PART) and \$95,000 to Guilford County under a Transit Resource Allocation Plan adopted by the Greensboro Urban Area MPO on January 22, 2020;

WHEREAS, the City of Greensboro will utilize \$12,416,786 in CARES Act funding to support eligible operating expenses of the Greensboro Transit Agency (GTA); and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

The City of Greensboro is authorized to accept FY 2020 FTA Coronavirus Aid, Relief, and Economic Security (CARES) Act Grant funds.